

Hazardous Discharge Site Remediation Fund Loans & Grants

PRIVATE SECTOR ASSISTANCE				
APPLICANT	FUNDS	PHASE	AMOUNT	SPECIAL CONDIITIONS
Persons Qualifying Persons	Grants Unrestricted use remedy ^[3] <i>NJSA 58:10B-6(a)(5)(b)</i>	Remedial Action	25% of the "project costs" for the RA that is specifically for unrestricted restricted use remedial actions \$250,000 cap ^[3] per project	<ul style="list-style-type: none"> ▪ "Qualifying person" means any person who has a net worth of not more than \$2M ▪ "Project costs" means that portion of the total costs of a remediation that is specifically to implement an unrestricted use remedial action <i>NJSA 58:10-5a(6)</i>
<ol style="list-style-type: none"> 1. Persons is defined as an individual, corporation, company, partnership, firm, or other private business entity. 2. Unrestricted use remedial action is any RA that does not require the continued use of engineering or institutional controls in order to meet the established health risk or environmental standard. 3. Applicant still subject to \$1M cap per year 				
Persons Qualifying Persons	Loans for sites with imminent & significant threat) <i>NJSA 58:10B-6(a)(2)(b)</i>	Remediation (PA/SI/RI/RA)	100% Remediation (capped at \$1million per year)	<ul style="list-style-type: none"> ▪ Eligible to the extent that applicant is not capable of establishing a remediation funding source <i>NJSA 58:10B-6c</i>
Persons Qualifying Persons	Loans for sites in qualifying municipality <i>NJSA 58:10B-6a(1)</i>	Remediation (PA/SI/RI/RA)	100% of Remediation (capped at \$1M per year)	<ul style="list-style-type: none"> ▪ Eligible to the extent that applicant is not capable of establishing a remediation funding source <i>NJSA 58:10B-6c</i>
Persons	Loans Voluntary	Remediation (PA/SI/RI/RA)	100% of Remediation	Exempt from demonstrating the ability

Qualifying Persons	Cleanup, EOZ, Unrestricted Restricted) <i>NJSA 58:10B-6(a)(5)</i>		(capped at \$1M per year)	to establish remediation funding source <i>NJSA 58:10B-5A(1); 58:10B-6c</i>
Persons Qualifying Persons	Loans Discharge of Hazardous Substance/ Spill Act <i>NJSA 58:10B-5(b), 10B-6(a)(2)(b)</i>	Remediation (PA/SI/RI/RA)	100% of Remediation (capped at \$1M per year)	Eligible to the extent that applicant is not capable of establishing a remediation funding source <i>NJSA 58:10B-5A(1); 58:10B-6c</i>
END NOTES				
1. Awards can only be made for sites on which there has been or is suspected to be a discharge of a hazardous substance/waste				